

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Explanation
						Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
1 Balances Brought Forward	24,104	17,349				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	17,000	17,000	0	0.00%	NO	
3 Total Other Receipts	1,157	6,530	5,373	464.39%	YES	CIL Grant from West Northants Council £5,612
4 Staff Costs	4,099	4,408	309	7.54%	NO	
5 Loan Interest/Capital Repayment	3,308	3,291	-17	0.51%	NO	
6 All Other Payments	17,505	14,801	-2,704	15.45%	YES	Reduced support for Village Hall £9,200 down to £5000
7 Balances Carried Forward	17,349	18,379			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	17,349	18,379				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	101,804	103,011	1,207	1.19%	NO	
10 Total Borrowings	31,947	29,359	-2,588	8.10%	NO	