

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,349	18,380				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	17,000	17,000	0	0.00%	NO		
3 Total Other Receipts	6,530	2,508	-4,022	61.59%	YES	Previous year included a payment from West Northants Council for CIF	
4 Staff Costs	4,408	4,746	338	7.67%	NO		
5 Loan Interest/Capital Repayment	3,291	3,273	-18	0.55%	NO		
6 All Other Payments	11,402	15,922	4,520	39.64%	YES	Increase in capital projects, VAS, Footpath Gates	
7 Balances Carried Forward	18,379	13,947				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,379	13,947				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	103,011	108,255	5,244	5.09%	NO	#REF!	
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable